

## RESERVES POSITION

The table below summarises the movement in reserves position of the Council for the year ending 31 March 2023:

<b>Opening Balance on reserves</b>		<b>(224.573)</b>
<b><u>Key movements in reserves</u></b>		
Covid 19 Expanded Retail Relief Reserve		2.740
Use of the Covid 19 funding		5.592
Collection Fund Cashflow Reserve - Covid 19 funding Collection Fund Deficit		13.917
Council Plan 2020/21 Reserve - Covid 19 funding Council Plan Priorities		1.290
Political Priorities Reserve		(0.526)
Delivering the Capital Programme		28.465
<b>Total</b>		<b>(173.094)</b>
Movement in other reserves		0.602
<b>Closing Balance on Reserves</b>		<b>(172.493)</b>

This table details the expected reserves position of the Council for the year ending 31 March 2023:

Reserve	Opening Balance 1 April 2022	In-Year Movements	Outturn Current Balance 31/03/23
<b>Unearmarked reserves</b>			
General Fund Balance	(29.188)	(0.480)	(29.668)
<b>Earmarked reserves</b>			
<b>Non Distributable reserve</b>			
<b>Funding Core Responsibilities</b>			
Corporate Property Reserve * <i>sinking funds</i>	(2.161)	0.200	(1.961)
Brooklands & Whitehouse Sinking Fund	(0.683)	(0.033)	(0.715)
3G Pitch sinking fund	(0.165)	(0.055)	(0.220)
HR Manpower Planning Reserve	(1.672)	0.210	(1.462)
Internal Insurance Fund	(2.256)	0.009	(2.247)

Pension Fund	(3.924)	(0.510)	(4.434)
Legal Fees Reserve	(2.097)	0.138	(1.959)
Covid 19 Reserve	(5.860)	5.592	(0.268)
Highways Severe Weather Reserve	(0.200)	0.000	(0.200)
Highways and E&W transformation reserve	(0.928)	0.197	(0.732)
Housing Benefit Subsidy Equalisation	(0.458)	0.000	(0.458)
Devolved Landscape provision	(0.044)	0.000	(0.044)
LCTS & Welfare	(0.958)	(0.178)	(1.136)
Paper Recycling Market Risk Reserve	0.000	(0.700)	(0.700)
School Academy Conversion	(0.495)	0.000	(0.495)
Overpayments and Welfare Reform	(0.342)	0.000	(0.342)
<b>Delivering Transformation and Change</b>			
Strategic Development Fund	(2.577)	0.539	(2.038)
Office 365 Implementation	(0.032)	0.032	0.000
One Off Pressures Funding Reserve	0.000	(1.177)	(1.177)
Housing Systems Service review	(0.100)	0.000	(0.100)
Customer Service and Digital	(0.010)	0.010	0.000
Feasibility Fund	(0.100)	0.000	(0.100)
<b>Budget Management - Ring-fenced</b>			
Better Care Fund	(0.655)	0.000	(0.655)
Cyber Security Measures	(0.139)	0.043	(0.096)
Bereavement Reserve	(3.630)	(1.045)	(4.674)
Parking Reserve	(0.101)	(0.335)	(0.436)
Public Health	(2.437)	(0.402)	(2.839)
<b>3rd Party Funds</b>			
Shared Services Reserve	(1.217)	(0.098)	(1.315)
Collection Fund Cashflow Reserve	(13.917)	13.917	(0.001)
Health Funding for CSC External Placements	(1.030)	0.539	(0.491)
Social Care grant reserve (earmarked in MTFP)	(1.600)	1.600	0.000
LD Pooled Budget Reserve	(0.048)	(0.102)	(0.150)
Broadband Delivery UK project.	(0.045)	0.000	(0.045)
Schools Balances	(11.832)	0.299	(11.533)
<b>Tariff Management</b>			

One-off Costs of the HCA Transfer	(0.255)	0.028	(0.227)
Tariff Reserve	(6.341)	(0.580)	(6.921)
<b>Delivering Capital Programme - GF</b>			
Capital Reserve - GF	(14.091)	7.006	(7.085)
Infrastructure Reserve	(16.498)	1.072	(15.426)
New Homes Bonus	(3.200)	1.394	(1.806)
Planning Gain Reserve (\$106)	(1.234)	(0.180)	(1.414)
Waste Cashflow Reserve	(0.893)	0.790	(0.103)
<b>Covid 19 earmarked one-off reserve</b>			
Covid 19 Expanded Retail Relief Cashflow Reserve	(5.480)	2.740	(2.740)
<b>TOTAL EARMARKED NON DISTRIBUTABLE RESERVES</b>	<b>(109.709)</b>	<b>30.963</b>	<b>(78.746)</b>
<b>Earmarked reserves</b>			
<b>Distributable reserve</b>			
<b>GF Temporary Earmarked Reserves</b>			
City Archives Project	(0.004)	0.000	(0.004)
Community & Cultural Services Review (CCSR)	(0.020)	(0.029)	(0.049)
Conservation Areas	(0.013)	0.000	(0.013)
Heritage at Risk	(0.046)	0.000	(0.046)
Independent Review of Flooding Incident	(0.051)	0.000	(0.051)
Council Plan 2021/22	(2.791)	1.290	(1.501)
Events Reserve	(0.100)	0.050	(0.050)
Political Priorities Reserve - 23/24	0.000	(0.526)	(0.526)
Political Priorities Reserve - Annex U	0.000	(1.092)	(1.092)
Political Priorities Reserve - Annex R	(3.261)	0.881	(2.380)
Political Priorities Reserve - Annew W	(5.453)	1.834	(3.619)
European City of Sport	(0.034)	0.000	(0.034)
School Mobility Action Plan	(0.022)	0.000	(0.022)
Mobility Action Plan	(0.067)	0.000	(0.067)
Hot spot litter pick	(0.017)	0.017	0.000
Tree management survey and strategy	(0.228)	(0.075)	(0.303)
Estate regeneration	(0.068)	0.041	(0.027)
Fly tipping	(0.027)	0.000	(0.027)
Illegal encampments	(0.085)	0.042	(0.043)

Environmental Crime Enforcement officers	(0.025)	0.025	0.000
Period Poverty	(0.042)	0.005	(0.037)
E&W Contamination reserve	(0.051)	0.051	0.000
Neighbourhood Planning Support	(0.109)	0.000	(0.109)
Passenger Transport Studies and Projects	(0.010)	0.000	(0.010)
Resident Involvement	(0.027)	0.000	(0.027)
Traveller Site Clearance	(0.050)	0.050	0.000
Care Leavers Support	(0.070)	0.000	(0.070)
Poverty Strategy	(0.035)	0.035	0.000
2022/23 Budget Pressure reserve	(1.729)	1.729	0.000
Towns Fund Revenue Reserves	(0.004)	(0.247)	(0.251)
Children's Centre Activity Sessions	(0.026)	0.000	(0.026)
HMO License Fee	(0.074)	0.022	(0.052)
Homework Club	(0.030)	0.011	(0.019)
Temporary Accommodation Bad Debt Management	(0.178)	0.087	(0.091)
Regeneration - Estates Renewals Forums	(0.045)	0.000	(0.045)
Emberton Country Park Manager	0.000	(0.023)	(0.023)
Parish Partnership	0.000	(0.011)	(0.011)
Landscaping at CMK	0.000	(0.013)	(0.013)
Building control reserves	0.000	(0.030)	(0.030)
Pest Control Programme	0.000	(0.023)	(0.023)
Additional support for major projects	0.000	(0.350)	(0.350)
Environmental Crime CCTV	0.000	(0.038)	(0.038)
Wheeled Bins Communications Plan	0.000	(0.450)	(0.450)
Biodiversity Net Gain Grant	0.000	(0.027)	(0.027)
Womans Euro - Woughton On the Green	(0.025)	0.025	0.000
Women's Euro	(0.072)	0.072	0.000
<b>TOTAL DISTRIBUTABLE RESERVES</b>	<b>(14.887)</b>	<b>3.334</b>	<b>(11.552)</b>
<b>Total General Fund Reserves</b>	<b>(153.783)</b>	<b>33.817</b>	<b>(119.966)</b>
HRA Reserves			
HRA Working Balance			
HRA Balance	(7.259)	(0.121)	(7.380)
Delivering Capital Programme - HRA			

Capital Reserve - HRA	(63.530)	18.383	(45.147)
Major Repairs Reserve	0.000	(0.000)	(0.000)
Total HRA Reserves	<b>(70.789)</b>	<b>18.263</b>	<b>(52.526)</b>
Total Reserves	<b>(224.573)</b>	<b>52.080</b>	<b>(172.493)</b>